1.3. INTELLECTUAL PROPERTY RIGHTS (IPR)

IPR Policy of Fatima College is formed with the aim of the following:

- ▶ nurture the spirit of innovation and translate the innovations into products, processes, and services for commercial exploitation
- ▶ to contribute in transforming industry and society, by delivering research-led education, promoting innovation, collaboration and fostering human values
- ▶ protecting IP rights generated by faculty and students of the institution
- ▶ laying down fair and transparent administrative process for ownership control, assignment of IP rights, and sharing of IP generated revenues
- promoting collaborations between academia and industry
- ▶ Establishment of an IP cell for supporting innovation of students, research scholars, and faculty members.

Policy:

- 1. An IPR cell is established with an external qualified Patenting Agent and an Internal co-ordinator, all the students and staff are automatically members of the cell.
- 2. The functions of the cell will be
 - a. To scrutinize the research output of students, research scholars and staff, worthy of Patenting.
 - b. The Patenting Agent will scrutinize the proposals and decide on its validity.
 - c. The valid proposals will be sent for patenting process. Those candidates may apply for patent rights.
 - d. Conducts scheduled meetings to discuss the various research proposals.
 - e. Conduct of seminars.

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The following guidelines applies to all IP created at this institution.

- a. IP relating to patents, trademarks, industrial designs, and semiconductor integrated circuits whether developed by the students, researchers, or faculty members, shall belong to the academic institution, if they utilized the resources and funds of the academic institution for developing such IP
- b. if the academic institution determines that these IPs were created by individuals in their own time and unrelated to their institutional responsibilities, then the IPRs shall vest with the individuals
- c. the ownership rights in scholarly and academic works generated, even while utilizing the resources of the academic institution, shall be vested with the author
- d. The ownership rights in lecture videos or Massive Open Online Courses (MOOCs), films, plays, and musical works, and institutional materials specifically commissioned by the academic institution, shall be vested with the academic institution. However, the moral rights shall continue to vest with the author(s), wherever applicable.
- e. it is proposed that the IP-generated revenues of an academic institution, can be shared as, 50% of the revenue be used for the management fund, 10% of the revenue be paid to the administrative charges, and 40% be made available to the concerned department for the purchase of equipment or materials.

The policy will be scrutinized and upgraded every year. If need be additional clauses will be added.

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