



POPULATION GROWTH - A BOON OR BANE: AN ECONOMIC OUTLOOK

Edited by
Dr. S. Theenathayalan
Dr. S. Karthikeyan

Book Title : **POPULATION GROWTH - A BOON OR BANE:
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Editors : **Dr. S. THEENATHAYALAN**
Associate Professor & Head
Dr. S. KARTHIKEYAN
Assistant Professor
Department of Economics
The Madura College, Madurai

Book Subject : Economics

Book Category : Edited Book

Copy Right : Editors

First Edition : 2019

Book Size : B5

Paper : 21 kg, Maplitho NS

Price : Rs.750/-

Published by : **L ORDINE NUOVO PUBLICATION**
E-mail: directorcrrps@gmail.com
www.nuovopublication.com
Mobile:9944212131.

ISBN Supported by
Raja Ram Mohan Roy National Agency for ISBN, New Delhi – 110066 (India)

ISBN: 978-93-86782-90-8

ISBN 938678290-1



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IMPACT OF POPULATION EXPLOSION ON ECONOMIC GROWTH

Dr.S.Ivy Jeno

Associate Professor
Research Centre of Economics
Fatima College, Madurai

Ms.G.Suraji

I. M.A. Economics
Fatima College, Madurai

Introduction

India is the world's 7th largest country by area and the 2nd most populous country with more than 1.3 billion residents. India is located in south Asia, bordered by the Bay of Bengal, the Arabian Sea, the Indian ocean, and is also bordered by the countries of Pakistan, Bhutan, China, Nepal, Myanmar, Srilanka and Bangladesh.

As of today's data, the world's population is estimated by the United States census bureau to be 7.714 billion. India's 2019 population is estimated at 1.37 billion based on the most recent UN data. 1 of every 6 people on the planet live in India and between the 2001 and 2011 censuses, the country grew by 17.7% adding 181.5 million people. The country has doubled in size in just 40 years and is expected to unseat china as the world's most populated country in the next couple decades. India's current yearly growth rate is 1.08%.

The country as a whole has a population density of 416 people per square kilometre mile which ranks 31st in the world. In Mumbai, the population density is 21,000 people per square kilometre (54,000 / square mile). 33.6% of the population is urban (460249853 people in 2019). The median age in India is 27.0 yrs. Net increase of 1 person every 2 seconds.

While India's population growth has slowed remarkable over the last few years, it's still growing faster than china is expected to surpass china in population by 2028, when both will have about 1.55 billion people.

Table Population of India 2019 and History

Year	Population	Growth rate%	Migrants (net)	Median Age	Density (P/Km ²)	Urban Population
2019	1,368,737,513	1.08 %	-490,000	27.0	460	460,249,853
2018	1,354,051,854	1.11 %	-490,000	27.0	455	449,945,237
2017	1,339,180,127	1.13 %	-490,000	27.0	450	439,801,466
2016	1,324,171,354	1.15 %	-490,000	27.0	445	429,802,441
2015	1,309,053,980	1.24 %	-515,643	26.7	440	419,938,867
2010	1,230,980,691	1.47 %	-582,766	25.1	414	372,901,884
2005	1,144,118,674	1.67 %	-390,182	23.8	385	329,516,783
1995	960,482,795	2.00 %	-110,587	21.8	323	254,314,016
1985	781,666,671	2.33 %	116,619	20.6	263	190,338,784
1975	621,301,720	2.34 %	428,664	19.8	209	132,732,329
1965	497,702,365	2.06 %	-21,142	20.8	167	93,540,800

Source: worldometers