Indian World - Class Manufacturing - The Road Ahead

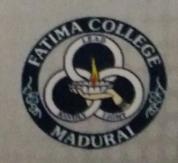


MBA Programme

Fatima College

Autonomous

College with Potential for Excellence Re-Accredicted with "A" Grade by NAAC Mary Land, Madurai-18.



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- (2) Before making any product manufacturer/producer should call suggestion of people by help of social media that which kind of product they want and price of the product so that they can make product according to need of the customer.
- (3) Manufacturer should use social media with proper planning and in systematic manner for increasing success of their product in market.

Conclusion

There is no escaping social media these days, either for individuals or for businesses. Today, it is impossible to separate social media from the online world. It is imperative to understand that today, social media have exponential potential. They are part of an ever-growing online network of people who discuss, comment, participate, share and create. Majority of Internet users are aware about social media & they are using it also, so it can be a best tool for brand promotion, if used efficiently. Social media not only make customers' aware about brands, but customers also prefer the brands advertised through social media while making their final purchase. But still there is no significant relationship between awareness and preference of brands that are promoted on social media sites, Customers have positive perception towards social media marketing practices; they consider social media advertising more interesting, innovative, informative and interactive as compare to traditional advertising

By the following research it can be concluded that:

- (1) People have knowledge about social networking/media.
- (2) People are using social media not only for communication but also for collecting information regarding product.
- (3) Face book is the most used website as social media.
- (4) Now days in 21st century buying behaviour decision making is influenced by social media directly and indirectly.
- (5) In today's competitive environment and in 21st century social media became very useful technique for marketing promotional strategy.

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72. ROLE OF HUMAN CAPITAL IN REDEFINING THE MANUFACTURING

Dr.M.Nagarenitha ,Assistant Professor, Department of MBA, Fatima College(Autonomous), Madurai

Human capital is the sum total of a person's knowledge and skills that the company can use to further its goals. In fact, it takes human capital to create some other forms of capital. While a machine may