



Memorandum of Understanding

Between

Fatima College (Autonomous)

M.B.A Programme

and

Tamilnadu Council for Enterprise
Development (TACED)



MoU with M.B.A Program, Fatima College (Autonomous), Madurai – Research and Consultancy

This MoU is to formalize terms of association between *TACED*, an enterprise promotional and consultancy organization a registered society providing training, Research and Consultancy services to MSME and MBA Programme, Fatima College (Autonomous), Madurai, for providing the Students of the M.B.A Program, Fatima College (Autonomous) with opportunities to work on Live Projects with the Prospects and Clients of TACED.

1. *Background*

Consultants and Entrepreneur Trainers at TACED and MBA Programme, Fatima College (Autonomous), wish to cooperate and collaborate in the field of training, consultancy and applied research.

This MoU intends to provide opportunities to students and their guides (faculty members) to interact and work with TACED and their client organizations on Live Project/s involving various industrial and functional domains. With over 23 years of experience in consultancy and enterprise promotional activities, we understand the need and importance for students of MBA Programme, Fatima College (Autonomous), Madurai to work on live projects.

TACED will source the projects and share the same with students, guiding students on various aspects of the project work and monitoring their progress till the completion of the project.

In cases where MBA Programme, Fatima College (Autonomous), sources Live Projects directly from Organizations and where they wish to avail of TACED's expertise in executing these projects, the same shall be considered on a case-to-case basis.

2. *Objectives*

TACED and MBA Programme, Fatima College (Autonomous), wish to cooperate for the purpose of:

- i) Strengthening and broadening the concepts of Research, consultancy and enterprises development among students and faculty.
- ii) Getting faculty expertise for project identification ,studying the feasibility and preparing business plan
- iii) Enhancing the students' competency in enterprises development
- iv) Building reputation of MBA Programme, Fatima College (Autonomous), among trade & industry by providing research and consultancy on Live projects and submitting quality Project Reports to MSMEs.
- v) Strengthening the morals and work ethics of students for inclusive development
- vi) Providing certificates to students of having carried out satisfactorily work level

3. Benefits

- a. **Institute Perspective:** Awareness and recognition in the Industry, Live projects for students, placement opportunities, advertisement and contacts
- b. **Student Perspective:** Hands-on experience with practical applications, certification, live project opportunities, analytical skills, graphical presentation techniques and better chance of getting PPOs (Pre-Placement Offers)
- c. **Client Perspective:** Data integrity, professional output, service assurance, confidentiality of consolidated data and actionable recommendations
- d. **TACED Perspective :** Learning ,Spreading consultancy services

4. Rationale

B-School Students usually get a chance to practice what they have learnt in the classroom during their summer internships. However, organizations' needs are not confined to the summer season alone. Most times organizations pick up summer interns as a matter of precedence or routine and assign a mundane job with no great learning value or even an opportunity to apply the skills learnt in the classroom.

On the other hand, there are many organizations which need a genuine assignment to be carried out and cannot afford big consultancy firms . At the same time they are not willing to risk their money by employing inexperienced students.

This is where TACED steps in. We provide the professional guidance required, to the students during their short term internship. This guarantees quality of work to the organization and a great learning experience to the students.

We believe in giving the students an enriching experience and the freedom to apply classroom learning. Students do not just act as field data collectors, but are involved in all activities right from problem identification to exploratory research to questionnaire design and analysis of data as per the demands of the project.

5. *Activities*

Based on the criteria for the project MBA Program, Fatima College (autonomous), Madurai shall provide a list of students interested in undertaking the project.

TACED shall select students. A project briefing and demonstration session for students to understand the nature of work.

Students will be working with TACED's team throughout the project. Students have to update

TACED on the progress of the project on a daily basis. The daily report shall consist of the activities carried out during the day and also activities planned for the next day / week (as per the duration of the project).

An online group shall be formed to facilitate smooth exchange of communications amongst the students, faculty members involved and TACED.

6. *Stipend to Interns*

Students and the Faculty members will be paid stipend for projects of commercial value. The terms for payment of stipend will be communicated to the students prior to beginning the project work.

7. Certificate

The certificate of having carried out the Project shall be provided by the Organization directly

8. Expectations MBA Programme, Fatima College (Autonomous):

Allow the students enough time to work on the project by providing sufficient amount of time for the Project work.

Authorize students to utilize available resources such as

- i. Premises
- ii. Computers & Printers
- iii. LCD Projector, Internet, Wi-Fi etc., with access to online communication sites being used by us viz., Skype, Google / Yahoo groups etc.,
- iv. Library resources, including Databases,
- v. Photocopying and Communications equipment at cost (students)
- vi. And other such facilities as may be required from time to time (prior permission of which will have to be provided to the students by the respective MBA Program authorities)

Motivate faculty members, staff and management to contribute their mite for strengthening this initiative for the benefit of the students and consequently to the Institute too.

9. Outcomes expected

- i) To inculcate research culture
- ii) Encouraging students to an enterprise development
- iii) Building the MBA Programme reputation in the industry by guiding students to work on Live projects and submitting quality Project Reports to the organization

- iv) Strengthening the morals and work ethics of students for personality development
- v) Providing certificates to students

10. Duration of the MoU


This is an ongoing Memorandum of Understanding and will remain in force till such time as one or both parties decide to terminate the same.


11. Termination of MoU

We work in a highly ethical, integrity oriented and value based environment and guarantee quality of work to the client organizations. We trust that students working on the Live Projects with us will uphold the same values.

Any breach of this trust may result in recalling the students and review of this MoU. The Institute also may terminate this MoU if they find the services of TACED wanting.

In consent of these terms, the parties affix their signatures here below:


Principal
Fatima College (Autonomous),
Madurai
PRINCIPAL
FATIMA COLLEGE (AUTONOMOUS)
MADURAI - 625 018.
Date : 12/11/2023


Dr PN. Narayanaraja
President
