



# FATIMA COLLEGE

(Autonomous)

*Affiliated to Madurai Kamaraj University*

*Re-Accredited with 'A++' by NAAC (Cycle - IV)*

Mary Land, Madurai - 625018, Tamil Nadu

## AQAR – QUALITATIVE METRIC

**2023 - 2024**

### Criterion 1 - Curricular Aspects

**1.1.1 Curricula developed and implemented have relevance to the local, national, regional and global developmental needs which is reflected in Programme outcomes (POs), Programme specific outcomes (PSOs) and Course Outcomes (COs), of the Programmes offered by the Institution.**

**Name of the Programme: MA ECONOMICS**

**Programme Code: PAEC**

### **Programme Outcomes:**

<b>PO1</b>	Gain in-depth knowledge to understand, analyse and apply it to develop subject competency.
<b>PO2</b>	Criticize historical, cultural, social, political, economic, literary concepts and perspectives that shape the world.
<b>PO3</b>	Enhance creative, critical, media, entrepreneurial and social skills consequently becoming socially responsible citizen
<b>PO4</b>	Acquire research skills and pursue higher studies and research.
<b>PO5</b>	Foresee the historical, socio-cultural, economic and literary changes and challenges.
<b>PO6</b>	Synthesize ideas from various disciplines and enhance problem solving, analytical skills and apply them for their professional roles.



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<b>PO7</b>	Identify and access societal challenges women's issues in specific, in the local, regional, national, global levels and explore solutions.
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## Programme Specific Outcomes:

The learners will be able to

<b>PSO 1</b>	Understand economic theories and functioning of economic system and motivate them to appear for subject based competitive exams
<b>PSO 2</b>	Prepare the students for career advancement that provide employment through competitive exams.
<b>PSO 3</b>	Prepare the students to develop creative thinking regarding current local, national and international policy issues
<b>PSO 4</b>	Enhance economic, social and technical skills
<b>PSO 5</b>	Facilitate entrepreneurs to find self employment & to provide employment opportunities



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## Course Outcomes:

Course Code	Course Title	Nature Of The Course (Local/National /Regional/Global)	Course Description	Course Outcomes
23PG1E1	Advanced Micro Economics	National	To make the students to understand consumer behaviour with the theories of Demand and Production and to elaborate on various market structures and the theories of distribution.	CO1:To illustrate and analyse the theories of consumer behavior CO2: To define, explain, and compare the theory of distribution. CO3: To compare how price and output is determined in different market situations and evaluate the market structures CO4: To compare how price and output is determined in



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				different market situations and evaluate the market structures  CO5: To identify and examine the alternative theories of firms.
23PG1E2	Indian Economic Development And Policy	National	To provide a macroeconomic understanding of various sectors and challenges in the Indian Economy.	CO1: Understand the Structural change in Indian economy  CO2: Assess the Performance of agricultural and Industrial sector  CO3: Ability to learn the trends in the economy  CO4: Understand the Impact of Poverty  CO5: Identify Social Issues like Unemployment, Gender disparities
23PG1E3	Statistics For Economists		To provide a strong foundation in statistical concepts and develop skills in data handling	CO1: Summarize the basic Probability rules and understand theoretical



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		National	and research. The course facilitates in inferring the intensity of relationship between multiple variables and building appropriate statistical models that can be used for forecasting	distributions. CO2: Acquire knowledge on the various sampling methods and testing of Hypotheses CO3: Use t test and chi square for analysis CO4: Understand the importance of one and two way ANOVA CO5: Know the various Decision making tools available
23PG1EE1	Modern Economic Thought	National	To trace the ideas of Modern Economists and to understand the contribution of the Economists	CO1: Understand modern economic concept of role of Entrepreneur Innovation, Business Cycles and Capitalism and Socialism. CO2: Ability to understand about Capital Formation, Disguised Unemployment Imperfect Competition and Mathematical Economic



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				<p>Analysis</p> <p>CO3: Understand the ideas of Permanent Income Hypothesis, Revealed Preference Theory, Social Welfare Function and Samuelson's Utility Possibility Approach</p> <p>CO4: Gain knowledge about the ideas of Modern Indian Economists-Regional Economics, Ecological Theory of Population - Economics of Growth and Development-Economics of Fast</p> <p>CO5: Gain knowledge about the ideas of Modern Indian Economists-Regional Economics, Ecological Theory of Population - Economics of Growth and Development.</p>
23PG1EE2	Rural Economics		To understand rural economic development in India and to know about	CO1: To label and interpret the nature and scope of rural economics.



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		National	the Rural Empowerment Programs initiated by Government of India	<p>CO2: To define and demonstrate the theories of rural development and rural resources.</p> <p>CO3: To recall, outline and determine rural demography and occupation structure.</p> <p>CO4: To organize, examine and evaluate rural poverty and unemployment.</p> <p>CO5: To summarize, develop and explain the rural empowerment programs.</p>
23PG1EE3	Regional Economics	National	To equip the analytical skills required to analyse the regional economic issues and to understand Regional economic growth in India	<p>CO1: Understand the Nature and scope of regional economics and its need</p> <p>CO2: Discuss the Models of regional, inter-regional and multi-regional models</p> <p>CO3: Evaluate the various theories of regional economic growth</p> <p>CO4: Describes the</p>



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				Measurement of interregional economic growth at State level  CO5: apply Regional Aspects of Stabilization and Growth Policy
23PG1EE4	Welfare Economics	Global	To enable students to understand the fundamentals as well as development in the field of Welfare Economics and to show the importance of welfare Economics compared to that of wealth Economics	CO1: Summarize the Contribution to Welfare Economics  CO2: Analyse the different approaches to Welfare Economics  CO3: Interpret the development of Pareto Optimality Conditions  CO4: Explain the compensation Criteria of Economics  CO5: Evaluate theories of Social Choice.
23PG1EAE	Financial Economics		To equip students to apply their knowledge in stock market security	CO1: To make the students to understand the Financial





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		Global	market.	<p>System</p> <p>CO2: To make aware of Money Market and Indian Stock Exchange.</p> <p>CO3: To equip them to face IES, IAS exams and NET exam</p> <p>CO4: To know the latest technology of financial system evaluate the merits and demerits of online trading</p> <p>CO5: To calculate the SENSEX in Financial system.</p>
23PG2E4	Monetary Economics	Global	The course is devoted to the main issues in modern monetary economics and analyse the factors behind money demand and supply are studied through the set of comprehensive monetary models.	<p>CO1: To list out and outline the theories of money.</p> <p>CO2: To explain construct and distinguish various determinate of money supply and multiplier.</p> <p>CO3: To label, explain and evaluate the capital market</p>



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				CO4: To define, illustrate and importance of banking sector CO5: To interpret and make use of monetary policy.
23PG2E5	Labour Economics	Global		CO1: study the recent trends of labour and their productivity CO2: assess the determination of employment and wages CO3: Understand the trade unions and their impact on labour market CO4: evaluate the Industrial relation CO5: analyze the current trends of social security measures
23PG2E6	Mathematical Economics		This aims to introduce students to the basic building blocks of mathematical analysis used in modern	CO1: Understand the mathematical structure of standard economic theoretical framework



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		National	economic theory and to equip them with mathematical tools and to optimize both static and dynamic economic environment.	<p>CO2: Equip students with mathematical tools to solve optimization problems appear in economic theory</p> <p>CO3: analyse the dynamics of macroeconomic policies in an economy</p> <p>CO4: Equip students with tools to read the technical writing appear in standard economic journals</p> <p>CO5: analyse mathematically the dynamics of the growth process in an economy</p>
23PG2EE5	Gender Economics	Global	To evaluate sources of socio-economic and demographic information for analyzing the impact of the gender factor on demographic processes and economic development. It enables to foresee the contributions of women as active	<p>CO1: Understand the Gendered jobs and Social Inequality</p> <p>CO2: describes the Issues of wage discrimination and exploitation in unorganised sector</p> <p>CO3: Explain the Gender issues in Health,</p>



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			economic agents and strategies to empower women and reduce gender inequalities.	<p>Environment, Family welfare Measures</p> <p>CO4: Evaluate the Impact of Globalization on working women and National Policy for the empowerment of women 2001</p> <p>CO5: Assess the Initiatives towards recognition of women as agents of development from sixth five year plan.</p>
23PG2EE6	Urban Economics	Global	To equip with theory and measurement of urban economic growth and development, spatial structure of cities and urbanization and outlines the issues of urban poverty and its impact on urbanization.	<p>CO1: understand scope of urban economics and urban economic growth</p> <p>CO2: Describe the process of urbanisation and classification of urban areas</p> <p>CO3: Evaluate the various theories of urban growth and spatial structure</p> <p>CO4: Explain the urban Labour Market, Labour Force Participation and</p>



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				Distribution of Workers CO5: Familiarize the urban problems and planning process
23PG2EE7	Resource Economics	Global	To trace the resources in the country and to understand the quality of the available natural resources.	CO1: Ability to understand land resources in India and the issues related to it CO2: Assess the availability of Forest resources and understand the methods to conserve the resources CO3: Understand the water resources in the country and related environmental issues CO4: Trace the mineral resources in the country CO5: Ability to know about conservation of Natural Resources
23PG2EE8	Economics Of Climate Change		The objective of this course is to analyse climate change from an economic perspective.	CO1: To define and explain the science of climate change. CO2: To explain and identify



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		Global	The problem is characterized as one of regulating a global stock externality in an inter temporal setting and in the presence of uncertainty and irreversibility.	the climate change policy. CO3: To illustrate and analyses the integrated assessment of climate changes. CO4: To classify, compare and evaluate climate change impact assessment. CO5: To estimate and illustrate the climate change negotiations and equity
23PG2ESE2	Women And Entrepreneurship	Global	To motivate the students to avail the self-employment benefits of government.	CO1:To explain the functions of Entrepreneur. CO2: To identify the basic qualities of an Entrepreneur CO3: To enable the students to understand the Project report. CO4: To evaluate the .merits and demerits of online trading. CO5: To assess the policy



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				implementation by government for Entrepreneurial development.
19PG3E9	Development Economics	Global	<p>To enrich the knowledge of the students about the various concepts, theories and models of economic development and to enable them to understand the role of foreign Aid and foreign capital in Economic Development and to assess the importance of Technological development and Brain drain in the Global era</p>	<p>CO1: Understanding the models of Economic Development</p> <p>CO2: Knowledge on Theories of Economic Development</p> <p>CO3: Enabled Students to assess the role of state in Economic Development</p> <p>CO4: Able to evaluate the impact of foreign capital and Foreign aid on Economic Development</p> <p>CO5: Made to Identify the technological development in India and to discuss the Effects of Development Oriented Economic policies</p>



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19PG3E10	Econometrics	National	<p>Develop students' skills in the use of econometric techniques and to enable them to acquire knowledge on accurate forecasting skills</p> <p>To facilitate economics oriented exams like IES and other exams like IAS, NET etc</p>	<p>CO1:Facilitate students familiar with the application of econometrics in Economic theory.</p> <p>CO2: Enable students to interpret and grasp the essentials of regression output to allow them to access journal articles</p> <p>CO3: Demonstrate knowledge of regression analysis OLS</p> <p>CO4: Appraise the problems associated with using OLS when classical assumptions are violated</p> <p>CO5: Distinguish between different functional forms and justify which are appropriate for estimating economic models</p>
19PG3E11	Research Methodology		Facilitate them to be familiar with ethical	CO1:Understand some basic concepts of research and its methodologies





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		National	issues in educational research, including those issues that arise in using quantitative and qualitative research and know the primary characteristics of quantitative research and qualitative research.	<p>CO2: Identify appropriate research topics and Select and define appropriate research problem and parameters</p> <p>CO3: Prepare a project proposal (to undertake a project</p> <p>CO4: Organize and conduct research (advanced project) in a more appropriate manner</p> <p>CO5: Write a research report and thesis and proposal for grant and assess critically the case study, structured surveys, interviews, report writing research methods</p>
19PG3EE1	Agricultural Economics	Global	To enrich the knowledge of the students to assess the position of Indian Agriculture at the Global level and understand the functioning of PDS and	<p>CO1: Identify the productivity trends of agriculture and the causes for low productivity.</p> <p>CO2: Realize the problem of farm size and need for co-</p>



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			the need for innovation.	<p>operative farming</p> <p>CO3: Evaluate the need for Policy reforms in Public Distribution System</p> <p>CO4: capable of assessing the financial problems encountered by farmers</p> <p>CO5: Compile and analyse the innovations in agricultural financing</p>
19PG3EE2	Gender Economics	Global	<p>To explore gender issues as an opportunity to presented and master analytical and empirical tools used in the social sciences and to systematically analyse gender relations and power dynamics behind individuals access to and distribution of resources</p>	<p>CO1: Identify the role of gender in determining work profiles &amp; other Economic circumstance</p> <p>CO2: Recall the concept of Gender, Gender statistics &amp; Institutionalization of Gender Economics</p> <p>CO3: Gives scope to outline the comparative advantages in the unpaid work of women</p> <p>CO4: Restate the significance of gender in economic</p>



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				process & outcomes CO5: Analyse the difference in labour force participation.
22PG3EA12	International Economics	Global	To Provide insight into the theories of the subject and to inculcate knowledge of global trade	
19PG4E13	Indian Fiscal System	National	This course examines the subject matter of Fiscal economics, Budget and Deficit financing. It emphasizes the problems of Allocation of resources between the Centre-state and local bodies.	CO1: Assess India's Tax Structure, VAT and GST CO2: Identify the Causes and growth of Public Expenditure and measures to reduce the same. CO3: Analyse India's Debt position, Debt management and Debt policy. CO4: Discuss the Centre, State and Local financial Relationships and to identify the Problems and Measures to improve their Relationship. CO5: Evaluate Latest Budget, Deficit financing and Fiscal



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				Policy.
19PG4E14	International Economics	Global	The study of domestic and international trade, market inter country and inter country agreements and about the international financial institutions IMF, WTO.	CO1:Discuss the theories of International Trade.  CO2: Analyse Balance of Payment and Balance of trade  CO3: Explain Foreign Exchange Market and Euro Currency Market  CO4: Assess the Impact of International financial institutions  CO5: Evaluate the performance of GATT and WTO and other Global Trade Institutions.
19PG4E15	Behavioral Economics	Global	Analyse the role of behavioural economics in the context of both consumer and firm and to equip them to face international	CO1Students will become internationally competitive  CO2: The students become aware of challenges facing the course Economics



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			Competitions.	CO3: Updated knowledge is acquired CO4: Students learn latest theories CO5: Learn challenges and skills
19PG4E16	Environmental Economics	Global	To study how economic activities affect the environment to improve the knowledge on scarce energy usages and to enlighten them on environmental protection efforts.	CO1: Know core concepts and methods from ecological and physical sciences and their application in environmental problem-solving. CO2: Appreciate key concepts from economic, political, and social analysis as they pertain to the design and evaluation of environmental policies and institutions. CO3: Gain knowledge on ethical, cross-cultural, and historical context of environmental issues and the links between human and natural systems.



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				<p>CO4: Reflect critically about their roles and identities as citizens, consumers and environmental actors in a complex, interconnected world</p> <p>CO5: Get skills on cultural, and the context of issues and the links between human and environment.</p>
23PG4EE3	Economics Of Sustainable Development	Global	<p>Enable the students to know the existing environmental quality and its challenges and equip them with the knowledge of Environmental Sustainability.</p>	<p>CO1: Knowledge on the evaluation of existing environment.</p> <p>CO2: Ability to analyse Economic, Social and Environmental Sustainability</p> <p>CO3: Ability to evaluate the rules of Sustainability.</p> <p>CO4: Knowledge on the Assessment of the International National, and Local indicators of Sustainability</p>



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				CO5: Awareness on Sectoral Policies of Sustainable Development
19PG4EE4	Industrial Economics	Global	To provide knowledge on the basic issues involved in the industrial development of India.	<p>CO1: Understand the concept and theories of industrial economy</p> <p>CO2: Describe and explain the determinants of the size and structure of firms and the implications of the separation of ownership and controls.</p> <p>CO3: Analyze the sources of industrial finance</p> <p>CO4: Gain knowledge in the field of cost benefit analysis</p> <p>CO5: Design the various problems according to the economic status</p>