

FATIMA COLLEGE (AUTONOMOUS), MADURAI - 625011

Department of Economics (B.A.)

TO BE IMPLEMENTED FROM : 2021-2022

VENUE : Economics Department

CONVENED ON : 12.04.2021 CONVENED AT : 2.15

MEMBERS PRESENT.

- | | |
|---|--|
| 1. Dr. Shobana Nolasco | Head of the Department
Fatima College |
| 2. Dr. Pushpalaj, Associate Professor
Department of Econometrics | University Nominee |
| 3. Dr. R. M. Soundarapandian
Professor and Head
Department of Rural Industries
and Management, Gandhigram. | Subject Expert |
| 4. Dr. S. Ganeshan, Associate Professor
Department of Economics
Bharathidasan University
Trichy. | Subject Expert |
| 5. Mr. Maria Kannaga Raj | Industrialist |
| 6. Dr. Rohini, Assistant Professor,
Department of Economics,
St. Antony's College Dindigul | Alumna |

7. Dr. S. J. Kala Dean of Academic Affairs

8. Dr. Mrs. A. Regina Mary Staff Members

Dr. MS G. Uma

Dr. Mrs. Iry Geno

Mrs. A. Gracy Rani

Dr. Mrs. P. Anitha

Dr. Mrs. C. Sahaya Mary Sophia

Dr. Mrs. K. Selva Lateshmi

Dr. MS. R. Sujikaarthika

1. ACTION TAKEN REPORT FOR 2020-2021

S.NO COMMON SUGGESTIONS IN ACTION TAKEN FOR OFFERED IN THE PREVIOUS BOARD THE YEAR 2020-21

1. PG - Gender Economics can be introduced It was introduced

1. UG - Micro Economics (19E1CE1) It was implemented

1. Unit I - Law of Supply is shifted to Unit

2. Unit II - Suggested to include Cardinal Utility Analysis

3. Unit III - Suggested to cover ordinal Utility analysis

4. Unit IV - Suggested to change the title as Production and Law of Supply

5. Unit V - Suggested to have Cost and Revenue

2.

Market Structure and
Factor Pricing (19E2CC3)

Content of the syllabus
and title of the paper
changed as Market Structure
and Factor Pricing

It was implemented

1. unit I - Suggested to
change title as Pricing
under perfect competition
and Monopoly.

2. Unit II - Pricing under
Monopolistic Competition

3. Unit III - Pricing under
Duopoly and oligopoly

4. Unit IV - Suggested to
change the title as
factor Pricing.

5. Unit V - Distribution
theories

3 Global Business Management
(19A3ACE3)

It was implemented

1. Unit V - It was
suggested to change
International risk
management as a
International Capital
risk management

2. Unit IV - It was suggested
to change the title as
Environmental Business Policies

3. Unit V - New Chapter were
introduced

4. Macro Economics 19E3 ec 5 It was implemented
1. Unit I - Suggested to include Social Accounting
 2. Unit IV - Theories of Consumption
 3. Unit V - It was suggested to change the title as Multiplier and Business cycle

5. Economic Thinkers 19E4 CC8 It was implemented
1. Unit III - Theory of Market
But was removed and Exploitation of industrial Reserve Army to be included
 2. Unit IV - Suggested to change the title as later Development in Economic Thought. Stiglitz and Kenneth Arrow were included instead of Galbraith and Robertson
 3. Unit V - It was suggested that Topic on Nehru was removed and Manmohan Singh and Rangarajan were included.

6. Labour Economics (19E4 CC7) It was implemented
1. Unit V - Sexual harassment at workplaces, ICC and work life balance were included

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|-----|---|--------------------|
| 7. | Fiscal Economics (19E4CC8) | It was implemented |
| | 1. Unit I - Title has been changed as Public Revenue | |
| | 2. Unit V - Recommendation of the recent finance Commission was included | |
| 8. | Economics of Statistics - 19E1AC1 for I Semester and Mathematical Methods for Economics - 19E2AC2 for II Semester were interchanged | It was implemented |
| 9. | Export Business - 19E4SB2 | It was implemented |
| | 1. Unit I - Asia was included | |
| | 2. Unit II - Letship Certificate Rationalisation and Negotiation were removed | |
| 10. | Entrepreneurial Development - 19E4ACA | It was implemented |
| | 1. J.B. Say was removed | |
| 11. | Law and Politics - 19E5SB4 | It was implemented |
| | 1. Unit II - Career in Lawyer has been changed to Career in Law Profession. | |
| | 2. Unit III - Women Issues and Suggestions were included | |
| 12. | International Trade 19E5CC11 | It was implemented |
| | 1. Unit II - FDI, FII and NRI | |

Were removed. Terms of trade and types were included. Title is changed as Terms of trade and Balance of Trade.

2. Unit IV - GATT is removed

13. Basic Econometrics 1966CC14 It was implemented

1. Unit I - Division of Econometrics is included

2. Unit III - Unit III and I were merged into one unit

3. Unit IV - Title is changed as Violation of OLS Assumption Random Walk model is removed and Time Series analysis is included Forecasting in Simple and multiple linear model were removed and methods of forecasting is included.

14. Tamil Nadu Economy 1966ME5 It was implemented

1. Unit I - Title is changed as Configuration of Tamil Nadu Economy. Population Composition and Occupational Structure were included.

2. Unit IV - It was suggested to restructure

3. Unit V - Madurai Economy is included.

15 Managerial Economics
19EBME6
I - Unit II Kind of Pricing
is removed

It was implemented

Change of Course Title

S.NO	Old Course Code	New Course Code	Old Course Title	New Course Title	Need for Change
1	19E2CC3	19E2CC3	Micro Economic Structure and Analysis	Micro Market Factor pricing	Because 90 percent of the Content is about Various market, its structure and different types of price exists in the market. So it is suggested to change the title as Market structure and factor pricing. Have paper on Micro Economics-I in Semester -I so to avoid repetition of title the title has been changed
2	A3ACE3	19A3ACE3	Global International Business Management	Global International Business Economics	As we already have International Economics, it would be more prudent

to have International Business, instead of Global Business.

3. 19E6CC13 19E6CC13 Indian Rural Indian Major Content
Economic Economic of the paper deals
Issues-II Issues with rural economy
(agriculture, agricultural credit and rural development). So the title has been changed as Rural Indian Economic Issues

New Courses Introduced

S.No	Course code	Course title	Relevance TO					Scope For		Need For Introduction
			L	R	N	G	EMP	Env	SD	
1	19E5SB4	Law and Politics	✓	✓	✓		✓			To enhance the knowledge of India Judiciary and Constitution.
2	19E6ME5	Banking and Non-banking	✓	✓	✓	✓	✓			To mould them to avail employment opportunities in banking and non-banking institutions.

S.No	Course Code	Course Title	Relevance TO			Scope for			Need for Introduction	
			L	R	N	Gr	Emp	Ent	SD	

3	19E5012	Entrepreneurial Development	✓	✓	✓	✓	✓	✓	✓	TO inculcate entrepreneurial skills and make them avail self-employment
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4	19E58B3	Economics of NGO Management	✓	✓	✓		✓			TO enhance skills and techniques of project evaluation and the management of Resource mobilisation.
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5	19E6ME6	Business Communication	✓	✓	✓	✓	✓	✓	✓	TO develop the writing and speaking skill to have successful career
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Revised Courses

COURSES												
S.No	Course Code	Course Title	NO & Title of units of Revised with the Revised Content Specified if it is not the whole unit	% of Revision	Need For Revision	Relevance to				Scope For		
						L	R	N	Gr	Emp	Ent	SD
	19E1001	Micro Economics I	Unit I - Law of Supply is shifted to <u>IV</u> unit.			✓	✓	✓	✓	✓		

			Unit II - Suggested to include Cardinal utility Analysis	
			unit III Suggested to cover ordinal utility analysis	
			unit IV - Suggested to change the title as production and law of Supply	
			unit V - Suggested to have cost and Revenue	
2	19B2CC3	Market Structure	Unit I - Suggested to change the title and factor as pricing under Pricing Perfect Competition and Monopoly	✓ ✓ ✓ ✓
			unit II - Pricing under Monopolistic Competition	
			unit III - Pricing under Duopoly and Oligopoly	
			unit IV - Suggested to change the title as factor pricing	
			unit V - Distribution Theories	
3	19A3ACE3	Global	unit V - It was	✓ ✓ ✓ ✓ ✓

Suggested to
change
International
risk management
as International
Capital risk
management
unit IV - It was
suggested to
change the
title as
Environmental
Business Policies
unit V - New
Chapter were
introduced

- 4 19E3CE5 Macro Unit 2 -
Economics suggested to
include Social
Accounting
unit IV -
Theories of
Consumption has
been included
unit V - It was
Suggested to
change the title
as Multiple
and Business Cycle

✓ ✓ ✓ ✓ ✓

- 5 19E4CE8 Economic Unit III -

Economic Theory of Market
Thinking but was

removed and
Exploitation of
Industrial Reserve

Army to be included
unit IV - suggested

to change the title
as later development

in Economic Thought
Stiglitz and Kenneth

Arrow were included
instead of Galbraith

and Robertson
unit V - It was

suggested that topic
on Reserve was

removed and
Mamohan Singh

and Rangarajan
were included

1. Head L R N G Em En Sh
✓ ✓ ✓ ✓ ✓

6 19E4007 Labour unit V - Sexual
Economics harassment at
workplaces, ICC
and work life
balance were
included.

✓ ✓ ✓ ✓ ✓ ✓

7. 19E4008 Fiscal unit I - Title has
Economics been changed as
Public Revenue.

✓ ✓ ✓ ✓

unit I
Re Commendation
of the recent
finance
Commission was
included

8 19E4582 Export Unit I - Asia
Business was included
unit - II - Keship
Certificate
Rationalization
and Negotiation
were removed

✓✓✓✓ ✓✓

12

9 19E4A64 Entrepreneur J. B. Say was
Developer removed

✓✓✓✓ ✓✓

10 19E5584 Law Unit II - Career
and in lawyer has
Politics been changed
to career in
law Profession

✓✓✓✓ ✓

unit III - Human
issues and
Suggestions were
included

11 19E5CC11 International Unit II - FDI, RFI
Trade and NRI were
removed. Terms
of trade and types

13

were included.
Title is changed
as Terms of Trade
and Balance
of Trade

Unit IV - GATT
is removed

1. Nard L R N G Em 4
✓ ✓ ✓ ✓

12 19E6CC14 Basic unit I - Division
Econometrics of Econometrics
is included.

✓ ✓ ✓ ✓

unit III - unit III
and IC were
merged into one
unit.

unit IV - Title is
changed as
Violation of OLS
Assumption.

Random walk
model is removed
and time series
analysis is included
Forecasting in simple
and multiple linear
models are removed and
methods of forecasting
is included.

13 19E6ME5 Tamil Nadu unit I - Title is
Economy changed as
Configuration of

✓ ✓ ✓ ✓

Tamil Nadu
Economy
Population
Composition and
Occupational
Structure were
included
unit IV - It

was suggested
to Restructure
unit V - Modern
Economy is
included

14 19E6ME6 Managerial Unit II - kinds
Economics of Pricing is
removed

✓ ✓ ✓ ✓ ✓ ✓

2) Updation and addition of open Educational Resources in the list of references of Courses

S.No	Course Code	Course Title	DETAILS OF UPDATION
1	19E1CC1	Micro Economics	1. https://openstax.org/details/bkx/principles-microeconomics-2e 2. https://ocw.mit.edu/ans/780/14/14-013C/MIT4-DESCR11-text.pdf
2	19E1CC2	Monetary Economics	1. https://www.ordino.laborer.files.wordpress.com/2011/01/bain-v-howells-monetary-economics-policy-and-theoretical-basis.pdf

3 19E1AC1 Economic Statistics

1. <https://www.igi-global.com/book/open-source-software-statistical-analysis/237841>
2. <https://open-umn.edu/open-textbooks/textbooks/459>

4 19E1NME Entrepreneurial Skills

1. <https://www.startupindia.gov.in/content/dam/invest-india/template/public/state-startup>
2. <https://www.msde.gov.in/pmkv.html>

5 19E2CC3 Market Structure and Factor Pricing

1. <https://www.economicsnetwork.ac.uk>
2. <https://ocw.mit.edu>

6 19E1NME / 19E2NME Entrepreneurial Skills

1. <https://www.msde.gov.in/pmkv.html>
2. <https://www.startupindia.gov.in/>

7 19E2CE4 Economics of Insurance

1. <https://futsmaillbusiness.com/what-is-kisok-examples-kare-A/20kisok-20is-20a-20small-number-20of-20advantages-20they-20provide>
2. https://en.wikipedia.org/wiki/Property_insurance text = Property insurance provides protection against home insurance 20% boiler insurance

8 19E2AC2 Mathematics for Economics

1. <https://open-umn.edu/open-textbooks/subjects/mathematics>

2. <https://www.researchgate.net/publication/228760692> - Mathematical model for Economic Analysis

9. 19E3CC5 Macro Economics

1. <https://www.moneycrashes.com/what-is-inflation-definition-cause-inflation-rate>

10. 19E3CC6 Economic Thinkers

1. <https://www.interconomics.eu/contents/year/2020/number/6/article/economic-recovery-in-the-age-of-covid-19.html>

11. 19E3SB1 Competitive Economics Skills

1. <https://testbook.com>
2. <https://timesofindia.indiatimes.com>

12. 19A3ACE3 International Business Management

1. www.inf.org
2. www.mca.gov.in
3. www.unctad.org

13. 19E4SB2 Export Business

1. <http://inchamber.in/>
2. <https://inaditssia.com/index.php/inadmin/bicactivities>

14. 19E4CC7 Labour Economics

1. <https://ocw.mit.edu/courses/economics/14-661-laboreconomics-fall-2017/>
2. https://www.ilo.org/wcmsp5/groups/public/.../documents/publication/wcms_190112.pdf

12. 19E4CC8 Fiscal Economics

1. www.income-taxindia.gov.in
2. www.indiabudget.nic.in

13 19A4ACE4 Entrepreneurial Development
1. <https://en.chamber.in/>
2. <https://maditssia.com/index.php/admin/bicactivities>

14 19E5CC9 Indian Economic Issues
1. <https://www.mentorstudyprint.in/download/Indian-Economy-For-Civil-Services-Examinations-7e%20exam.in.pdf>
2. <https://www.phindia.com/books/showbooks/v165/Indian-Economy>

15 19E5CC10 Computer Data Analytics for Economics
1. <https://incomics.com/advice/best-open-source-software-for-economics-graphing-and-plotting-47723>
2. <https://www.oreilly.com/library/view/data-analysis-with/978149399302/>

16 19E5CC11 International Trade
1. www.imf.org
2. www.mentor.nic.in

17 19E5CE12 Entrepreneurial Development
1. <https://en.chamber.in/>
2. <http://maditssia.com/index.php/admin/bicactivities>

18 19E5ME1 Indian Stock Market
1. <https://www.stocktrader.com/learn-stock-trading/>
2. <https://www.moneycontrol.com/news/business/personal-finance/-1934759.html>

19 19E5ME2 Welfare Economics
1. https://www.elfer.com/shop/ust/books/economics-and-finance/welfare-in-economics-eaf.html?book_status=1&book_type=5456

2. <https://www.cambridge.org/core/books/an-introduction-to-modern-welfare-economics/6CP4FD5BB6434195F8BA40109ADBF49F>

20 1985 SB3 Economics of
NGO Management

1. <https://www.routledge.com/Non-Governmental-organizations-Management-and-Development/lewis/p/book/9780415811502>
2. <https://www.soas.ac.uk/cadup/ira/File47710.pdf>

21 1985 SB4 Law and Politics

1. <https://open.umn.edu/open-textbooks/subjecs/law-civil-law>
2. <https://libguides.uwf.edu/cer/polisci>

22 1986 CC13 Rural Indian
Economic Issues

1. <https://www.phindia.com/Books/ShareBooks/NTAS/Indian-Economy>
2. <https://www.mentorstudypoint.in/downloads/Indian-Economy-For-Civil-Services-Examinations-7e-1-20Xam.in.pdf>

23 1986 CE14 Basic
Econometrics

1. <https://stats.stackexchange.com/questions/61827/free-econometrics-textbooks>
2. <https://scpoecen.github.io/ScPoEconometrics/>

24 1986 CC15 Economics of
Planning and
Development

1. <https://open.umn.edu/open-textbooks/econ/495>
2. <https://libguides.humboldt.edu/openurl/econ>

25 1986 ME3 Business
Communication

1. <https://libguides.wceret.edu/cer-subjects/business-Communication>

https://www.oercommons.org/curated_collections/400

26 19E6ME5

Pam / nade
Economy

1. <https://www.cambridge.org/core/title/961563961>
2. <https://en.data.gov.in/>

27 19E6ME6

Managerial
Economics

1. https://www.tutorialspoint.com/managerial_economics/managerial_economics-overview.htm
2. <https://www.economicsdiscussion.net/demand-forecasting/demand-forecasting-concept-significance-objectives-and-factors/3557>

28 19E6SB5

Economics of
Journalism

1. <http://www.journalismdegree.com/become-a-journalist/>
2. <https://www.americanpressinstitute.org/journalism-essentials/what-is->

29 19E6SB6

Tax Calculations

1. <https://www.youruk.com/watch?v=2q6NMCC82sY>
2. <https://excelatwork.co.uk/2017/07/01/how-to-calculate-gst-at-5-using-excel-formulas/>

30 20E5SL5

Front Office Skills

1. <https://www.tutorialspoint.com/front-office-management/front-office-management-introduction.htm>

3. Revision of Syllabus

S.No	Course Code	Course Title	NO and Title of units Revised with the Revised Content Specified if it is not the whole content	% of units	Need For Relevance Study for	TO					
						L	R	M	Gr	Ep	Er

1	19E1NME/ Entrepreneur Skills	II - P&RT Analysis III - Madurai DIC, CED unemployed Youth Employment Generation program V - Ola, Airbnb	8%	To fulfill job requirements		G	✓	✓	✓	✓	✓
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2	19E3CC6 Economic Thinkers	IX Economic recovery in the age of COVID	3%	To inculcate the knowledge of impact of COVID		G	✓				
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3	19E4CE7 Labour Economics	III - Labour market and Impact of COVID-19 - Global Perspective	2%	To inculcate the knowledge of Impact of COVID in the labour market		G	✓				
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A	19E50012	Entrepreneurial Development of MSMEs during Pandemic	I - Problems II - PERT Analysis Machine DIC CED unemployed Youth Employment Generation Program V - Ola Airbnb	10%	To fulfill Job requirements	8	G	✓	✓	✓
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5	19E4SB2	Export Business	I Impact of COVID-19 on Export of India	4%	To gain knowledge on Impact of COVID-19 on Exports		G	✓		
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6	19E6ME6	Managerial Economics - Case Study	III - Dynamism Inventory management during Covid-19	5%	To gain knowledge on Impact of COVID-19 on Inventory Management		G	✓		
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7	19E2CC4	Economics of Insurance	VI - Case Study Insurance Claimed by COVID-19 Patients and their family members	2%	To Create awareness on the New Scheme introduced by the Govt		G	✓		
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8	19BEGC15	Economics of Planning and Development Nidhi Ayog - Powers of Nidhi Ayog	V - Nidhi Ayog	2A	To gain knowledge on Finance Sector Reforms	N	✓
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4) New Courses

S.no	Course Code	New Courses Course Title	Introduced Relevance To					Score For	Need For
			L	R	N	G	EMP	ENT	SD
1	20E4SL4	Potullalam Ilalalyamam (In Collaboration with Tamil Dept.)	✓	✓	✓	✓	✓	✓	✓
									Introduction to Special Awareness about economics to younger Generation
2	20E2SL2	Advertisement and Sales Promotion	✓	✓	✓	✓	✓	✓	✓
									Helps to Business Competency
3	20E3SL3	Social Economics	✓			✓	✓		✓
									To enrich the knowledge of students about social issues
4	20E5SL4	Economics of Tourism	✓	✓	✓	✓	✓	✓	✓
									To enhance the awareness

of Students
about
employment
avenues in
Rourkela

5. 20E5SL5 Front office ✓ ✓ ✓ ✓ ✓
Skills (In
Collaboration
with English
Dept.) To enhance
the skills in
the personnel

6. 20E6SL6 Dynamics of ✓ ✓ ✓ ✓ ✓
Research Help the
students to
find
solutions to
a research
problem

5. Skill - Embedded Certificate Course

S.NO	Course Code	Course Title	Mov. with Industry / Organisation	Skills Sharpened	Course Outcome
1.		Village Industries	Grandhi Museum	Training in Cottage and village become industries entrepreneurs	To motivate them to and village become industries entrepreneurs

7. Rubric for Internship / Project

S.NO	C1 20 Mks	C2 20 Mks	C1+C2 40 Mks	External to Mks.
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OTHER SUGGESTIONS

Dr. Soundara Pandi
 Social Economics: Instead of six units, five units should be given.
 Industrial Economics: Labour law, recent act must be included.
 Front office skills: Office management should be included

RECOMMENDATIONS

Dr. Pushparaj
 1. Internship extra credit should be given
 2. Appointment of internship officer is essential at college level.
 3. Swayam and mooc course can be offered to students and credit should be given

Name

Signature

1. Dr. Shobana Nelas Co
(Head of the Dept.)
2. Dr. Pushparaj
(University Nominee)
3. Dr. E. M. Soundara Pandian
(Subject Expert)
4. Dr. S. Ganeshkan
(Subject Expert)
5. Mr. Maria Rammay a Raj
(Industrialist)
6. Dr. Rohini
(Alumnus)

Shobana M

[Signature]

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[Signature]

[Signature]

7. Dr. S. J. Leala
(Dean of Academic affairs)

S. J. Leala

8. Dr. Mrs. A. Regina Mary
Dr. Mrs. C. Uma

A. Regina Mary
C. Uma

Dr. Mrs. Ivy Jeno

Mrs. A. Grace Rani

Ivy Jeno

Dr. Mrs. P. Anita

P. Anita

Dr. Mrs. C. Schaya Mary Sophia

Schaya Mary Sophia

Dr. Mrs. K. Selva Lakshmi

K. Selva Lakshmi

Dr. Mrs. R. Saji Karthika

R. Saji Karthika