

# **M.A ECONOMICS 2020-2021**

Sem	<b>Subject Code</b>	Title of the Paper	Hrs	Credits
I	19PG1E1	Micro Economic Analysis	6	4
	19PG1E2	Statistical Methods	6	4
	19PG1E3	Indian Economy	6	4
	19PG1E4	Money and banking	6	4
	19PGEEDC	Business Skills for Women	3	3
II	19PG2E5	Macro Economic Analysis	6	4
	19PG2E6	Mathematics for Economics		
	19PG2E7	Financial Markets	6	4
	19PG2E8	Computer Application for Economists	6	4
	19PGEEDC	Business Skills for Women	3	3
	19PG3E9	Development Economics	6	4
	19PG3E10	Econometrics	6	4
	19PG3E 11	Research Methodology	6	4
	19PG3AE11	Financial Economics/		
III		Commerce:	4+2	4+2
	19PG3EA11	Software Package for Accounting		
		Decisions		
	Electives			
	19PG3EE1	Agricultural Economics	4	4
	19PG3EE2	Gender Economics		
		Internship		6
IV	19PG4E12	Indian Fiscal System	6	5
	19PG4E13	International Economics	6	5
	19PG4E14	Behavioral Economics	6	5
	19PG4E15	Environmental Economics	6	5
	Electives 19PG4EE4	National Income Accounting		
	19PG4EE5	Industrial Economics	4	4
		PROJECT		

## II SEMESTER

## **MAJOR CORE**

# MATHEMATICS FOR ECONOMIST - 19PG2E6 (2019-2020)

(For those who joined in 2019 onwards)

HOURS/WEEK: 6 CREDIT:

4

#### COURSE DESCRIPTION

Mathematical tools are necessary for the application of economic theories.

# **COURSE OBJECTIVE/S**

- 1. To equip the students with application oriented theories like input -output Model, Linear Programming and Game Theory.
- 2. To equip students in acquiring analytical skills.
- 3. To equip them to face IES, IAS exams and NET exam
- 4. To equip the students with application oriented theories like input output Model, Partial and Total Derivations, Linear Programming and Game Theory.
- 5. To equip students in acquiring analytical Skills.
- 6. To give training for students for IES and NET exam

COURSE OUTCOMES (CO)				
No.	Course Outcome	Knowledge Level		
CO 1	Inculcating the Knowledge of Mathematical Application in Economics	K1		
CO 2	Enable them to identify the significance of Mathematics in studying economics	К3		
CO 3	Equipped them to adopt problem solving skills	K2		
CO 4	Ensuring competency in clearing SET & NET Exams	К3		
CO 5	Inculcating the Knowledge of Mathematical Application in Economics	К3		

# **UNIT I: DIFFERENTIATION**

## [15HRS]

Applications of Derivatives: The Sign and magnitude of Derivative – Average and Marginal Values –Application of the second derivative – **Finding maximum** and minimum values (Self study) – General problems of average and marginal

values – point of inflexion – Market equilibrium-Perfect Competition monopoly and Duopoly in economic theory –Economic applications of Derivatives.

# UNIT II: PARTIAL DIFFERENTIATION [15HRS]

Partial Derivatives and its applications: First and second order partial derivative – Economic applications of partial differentiation on elasticity demand, Homogenous functions- Euler's theorem- Cobb-Douglas production function-CES production function. Maxima and Minima for two variables. **Profit maximization** for discriminating monopoly (Self study) – Properties of Cobb- Douglas production function and CES production function.

## **UNIT III: INTEGRATION**

[15HRS]

Integral Calculus – rules of integration indefinite and definite integrals - substitution methods of integration - applications- integration as total function of economics marginal functions – **consumer and producer surplus.** (Self study)

# **UNIT IV: GAME THEORY**

[15HRS]

Game Theory- Classification and Description of Games - Payoffs Matrix - Saddle Point Solution - Mixed Strategy - **Dominated Strategies (Self study)** - Graphical Method - Applications - Static & Dynamic Game with and without complete information - Prisoner's Dilemma Game Theory in action.

# UNIT V: LINEAR PROGRAMMING & INPUT OUTPUT ANALYSIS [15HRS]

Introduction to Linear Programming Problem- Formulation of LPP Problem – Solution of LPP using graphical and simplex method. **Solving LPP involving surplus variables (Self study)** – Duality in LPP – Shadow prices.Input output analysis and technical coefficient.

## UNIT VI- DYNAMISM & CURRENT AFFAIRS

Working out answers for TNPSC, UPSC, BANKS Exam question papers. Working out problems in Differentiation, Partial Differentiation, Interation, Game Theory and Linear Programming

# II SEMESTER

## **MAJOR CORE**

## MATHEMATICS FOR ECONOMIST – 19PG2E6 (2020-2021)

(For those who joined in 2019 onwards)

HOURS/WEEK: 5 CREDIT: 4

## **COURSE DESCRIPTION**

Mathematical tools are necessary for the application of economic theories.

#### COURSE OBJECTIVE/S

## **Objectives:**

- 1. To equip the students with application oriented theories like input -output Model, Linear Programming and Game Theory.
- 2. To equip students in acquiring analytical skills.
- 3. To equip them to face IES, IAS exams and NET exam
- 4. To equip the students with application oriented theories like input output Model, Partial and Total Derivations, Linear Programming and Game Theory.
- 5. To equip students in acquiring analytical Skills.
- 6. To give training for students for IES and NET exam

COURSE OUTCOMES (CO)				
No.	Course Outcome	Knowledge Level		
CO 1	Inculcating the Knowledge of Mathematical Application in Economics	K1		
CO 2	Enable them to identify the significance of Mathematics in studying economics	K3		
CO 3	Equipped them to adopt problem solving skills	K2		
CO 4	Ensuring competency in clearing SET & NET Exams	K3		
CO 5	Inculcating the Knowledge of Mathematical Application in Economics	K3		

## **UNIT I: DIFFERENTIATION**

[15HRS]

Applications of Derivatives: The Sign and magnitude of Derivative – Average and Marginal Values –Application of the second derivative – **Finding maximum and minimum values** (**Self study**) – General problems of average and marginal values – point of inflexion – Market

equilibrium-Perfect Competition monopoly and Duopoly in economic theory -Economic applications of Derivatives.

## **UNIT II: PARTIAL DIFFERENTIATION**

[15HRS]

Partial Derivatives and its applications: First and second order partial derivative – Economic applications of partial differentiation on elasticity demand, Homogenous functions- Euler's theorem-Cobb-Douglas production function-CES production function. Maxima and Minima for two variables. **Profit maximization for discriminating monopoly (Self study)** – Properties of Cobb- Douglas production function and CES production function.

# **UNIT III: INTEGRATION**

[15HRS]

Integral Calculus – rules of integration indefinite and definite integrals - substitution methods of integration - applications- integration as total function of economics marginal functions consumer and producer surplus. (Self study)

## **UNIT IV: GAME THEORY**

[15HRS]

Game Theory- Classification and Description of Games - Payoffs Matrix - Saddle Point Solution – Mixed Strategy – **Dominated Strategies** (Self study) – Graphical Method – Applications – Static & Dynamic Game with and without complete information – Prisoner's Dilemma Game Theory in action.

## UNIT V: LINEAR PROGRAMMING & INPUT OUTPUT ANALYSIS

[15HRS] **7%** 

Introduction to Linear Programming Problem- Formulation of LPP Problem - Solution of LPP using graphical and simplex method. Solving LPP involving surplus variables (Self study) – Duality in LPP – Shadow prices. Input output analysis and technical coefficient.

## **UNIT VI- DYNAMISM & CURRENT AFFAIRS**

Working out answers for TNPSC, UPSC, BANKS Exam question papers. Working out problems in Differentiation, Partial Differentiation, Interation, Game Theory and Linear **Programming** 

> Shobasa Mil Signature of the HOD with Seal

> > DEPARTMENT OF ECONOMICS FATIMA COLLEGE MADURAI-18.